



An LSEG Business

Refinitiv, an LSEG business, acquires World Bureau of Metal Statistics (WBMS) to enhance metals research content

Refinitiv, an LSEG business, is the new home for the World Bureau of Metal Statistics, bringing more than 50 years of highly valuable data to Eikon for the first time.

WBMS customers will gain access to Refinitiv's broad metals and macro-economic data, news and analytics, while Refinitiv users will now receive supply, demand and trade flow data on industrial metals to support their trading decisions and research needs.

Metals data is becoming increasingly relevant for customers, as the mining industry begins to supply more copper, cobalt and nickel to enable the energy transition from fossil fuels to clean power. WBMS complements Refinitiv's mine data, ESG metrics and pricing, enabling Refinitiv to offer its customers a broad data set at this important inflexion point.

"After working for 42 years at WBMS, I am delighted that the company will move to its new home at Refinitiv, which shares our commitment to impartiality, accuracy and consistency," said Sue Eales, owner of WBMS. "Refinitiv represents the perfect platform to showcase WBMS data, and I look forward to working with the team to deliver this offering."

Over the next few months Refinitiv will onboard WBMS data onto Eikon, with the goal of integrating with Refinitiv's other metals data sets and analytical tools in 2023.

"WBMS is a great fit for Refinitiv," said Chris Evans, Director of Metals at Refinitiv. "All fundamentals analysis starts from supply and demand, and this acquisition enables us to offer Eikon and WBMS customers a more comprehensive view of the industrial metals markets."

FAQs

How will this affect my current subscription?

There will be no change to the cost of your subscription as a direct result of the transaction. In addition to WBMS data, eligible customers will gain access at no extra cost to Refinitiv data, subject to the signature by the customer of the applicable Refinitiv contract terms.

Will the format of the files stay the same?

WBMS files will continue in the current format. We will be developing new analytical tools to display the data alongside Refinitiv's own data, and will inform our customers once this is available.

When citing the data in reports who should I reference?

Please reference Refinitiv WBMS.

Do I need to sign a new set of terms and conditions?

Terms and conditions for WBMS customers will not change immediately. We will inform customers in due course of the necessary alterations to contractual terms which will be required in order to facilitate access to Eikon or other Refinitiv services.

Will the same range of reports be available?

WBMS customers will have access to an expanded range of reports, in addition to Refinitiv data and research, subject to the signature by the customer of the applicable contractual terms and conditions, as advised by Refinitiv.

Will bespoke reports for ad hoc requirements still be available?

WBMS and Refinitiv staff will still be on hand to help with customer enquiries. We envisage that the new applications to be developed for WBMS data will allow our customers to visualise and analyse data more easily.

Do I need new contact details for the team?

We will advise customers of any changes to contact details. For the time being, you can reach out to your WBMS contact.